

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lakhs)

S.No	Particulars	Quarter Ended				Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income from operations					
	(a) Net sales/income from operations	2,035.08	2,334.28	2,549.70	10,135.88	
	(b) Other operating income	119.26	155.54	181.91	665.09	
	Total income from operations (net) (a) + (b)	2,154.34	2,489.82	2,731.61	10,800.97	
2	Expenses					
	(a) Cost of materials consumed	1,123.09	1,090.43	1,494.11	5,315.81	
	(b) Purchase of stock-in-trade	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.78)	47.70	(183.77)	(60.73)	
	(d) Employees benefits expense	234.21	213.38	259.30	999.88	
	(e) Depreciation and amortisation expense	217.76	225.98	249.49	968.47	
	(f) Other expenses	717.83	755.29	1,039.84	3,432.01	
	(g) Total (a) to (f)	2,252.11	2,332.78	2,858.97	10,655.44	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(97.77)	157.04	(127.36)	145.53	
4	Other income	87.99	207.06	103.10	315.62	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(9.78)	364.10	(24.26)	461.15	
6	Finance costs	165.89	210.66	214.44	831.83	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(175.67)	153.44	(238.70)	(370.68)	
8	Exceptional items	-	11.42	24.80	65.37	
9	Profit / (Loss) from ordinary activities before tax (7-8)	(175.67)	142.02	(263.50)	(436.05)	
10	Tax expense	-	-	-	-	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(175.67)	142.02	(263.50)	(436.05)	
12	Extraordinary items (net of tax expense)	-	-	-	-	
13	Net Profit / (Loss) for the period after taxes (11- 12)	(175.67)	142.02	(263.50)	(436.05)	
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(532.62)	
16	Earnings per share (EPS) (Rs.) (not annualized)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	(0.12)	0.10	(0.21)	(0.30)	
	(a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	(0.12)	0.10	(0.21)	(0.30)	



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		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	53,238,941	53,247,948	53,255,983	53,247,948
	- Percentage of shareholding	35.49%	35.50%	33.50%	35.50%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	96,762,610	96,753,603	96,745,568	96,753,603
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.51%	64.50%	64.50%	64.50%

Particulars		3 Months Ended 30.06.2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

1.The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th August, 2013.The Statutory auditors have carried out a limited review of the results for the period ended June 30, 2013.

2.The Company has only reportable business segment namely Manufacture of Forged & Machined Components.

3.Previous periods figures have been regrouped/rearranged wherever necessary.

Coimbatore
06.08.2013

By Order of the Board
For LGB FORGE LIMITED

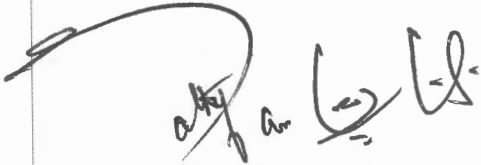

V. RAJVIRDHAN
Executive Director

Limited Review Report

**Review Report to
The Board of Directors
LGB Forge Limited
Coimbatore**

1. We have reviewed the accompanying statement of unaudited financial results of LGB Forge Limited ('the Company') for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Based on our review conducted as above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



C. S. Sathyanarayanan
Partner
Membership No.: 28328

Coimbatore
August 6, 2013.